

UNIVERSITY OF ECONOMICS - VARNA
FACULTY OF FINANCE AND ACCOUNTING
ACCOUNTING DEPARTMENT

ACCEPTED BY:

Rector:

(Prof. Dr. Plamen Iliev)

SYLLABUS

SUBJECT: "FINANCIAL REPORTS";

DEGREE PROGRAMME: „Accounting“; BACHELOR'S DEGREE

YEAR OF STUDY: 4; SEMESTER: 7;

TOTAL STUDENT WORKLOAD: 240 h.; incl. curricular 75 h.

CREDITS: 8

DISTRIBUTION OF WORKLOAD ACCORDING TO THE CURRICULUM

TYPE OF STUDY HOURSE	WORKLOAD, h.	TEACHING HOURS PER WEEK, h
CURRICULAR: incl. <ul style="list-style-type: none">• LECTURES• SEMINARS (lab. exercises)	45 30	3 2
EXTRACURRICULAR	165	-

Prepared by:

1.
(Assoc. Prof. Dr. Slavi Genov)

2.
(Chief Assist. Prof. Dr. Nadezhda Popova)

Head of department:
„Accounting department“ (Assoc. Prof. Dr. Slavi Genov)

I. ANNOTATION

“Financial Reports” builds upon the knowledge received in the previous courses: “Accounting”, “Financial Accounting” and “International Accounting Standards”. The students received knowledge and skills in the following areas: financial reporting and IAS, general principles of financial statements, preparation of financial statements - statement of financial position (balance sheet), statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows. Additionally, the course includes themes as: accounting policies, changes in accounting estimates and errors, events after the reporting period, operating segments, disclosure in financial reporting, interpreting financial statements, financial reporting and independent audit, management`s reports.

II. THEMATIC CONTENT

No.	TITLE OF UNIT	NUMBER OF HOURS		
		L	S	L.E.
	1. Financial Reporting and International Accounting Standards	4	2	
	2. Interim Financial Reporting	3	2	
	3. Accounting policies, Changes in accounting estimates and errors	4	3	
	4. Events after the reporting period	4	2	
	5. Operating segments	4	2	
	6. Presentation and disclosure in financial reporting. Disclosure of non-financial information	4	3	
	7. Statement of Profit and Loss and other Comprehensive income and related information	5	4	
	8. Balance sheet (Statement of financial position)	5	4	
	9. Owners' equity statement (Statement of changes in equity)	4	3	
	10. Cash flow statement (Statement of Cash Flows)	5	4	
	11. Principles of Consolidated financial statements	3	1	
	Total:	45	30	

III. FORMS OF CONTROL:

No. by row	TYPE AND FORM OF CONTROL	№	extra-curricular, h.
1.	Midterm control		
1.1.	Course project on a predefined theme/ homework	1	40
1.2.	Midterm Test	1	30
1.3	Homework	5	30
	Total midterm control:	7	100
2.	Final term control		
2.1.	Final test	1	65
	Total final term control:	1	65
	Total for all types of control:	8	165

IV. LITERATURE

REQUIRED (BASIC) LITERATURE:

1. Donald E. Kieso, Jerry J. Weygandt, Terry D. Warfield, Intermediate Accounting: IFRS Edition, 2nd Edition, September 2014, ©2015
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003226.html>
2. Jennifer Maynard. Financial Accounting, Reporting and Analysis, Oxford, 2013
3. Wolfgang Dick, Franck Missonier-Piera. Financial Reporting under IFRS: A topic based approach. Willey, 2010
4. CIMA F1 Study Text Financial Reporting and Taxation, Kaplan publishing, 2015, UK
<http://kaplan-publishing.kaplan.co.uk/cima/f1/Pages/study-text.aspx>
5. ACCA F7 Complete Text Financial Reporting (FR) – UK & INT, Kaplan publishing, 2015, UK
<http://kaplan-publishing.kaplan.co.uk/acca-books/F7/Pages/complete-text.aspx>

RECOMMENDED (ADDITIONAL) LITERATURE:

1. Ruth Picker, Kerry Clark, John Dunn, David Kolitz, Gilad Livne, Janice Loftus, Leo van der Tas, Applying IFRS Standards, 4th Edition, May 2016, ©2016
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-1119159229.html>
2. Timothy Douppnik, Hector Perera, International accounting, 3rd edition, McGRAW-Hill International edition, 2012
3. International Financial Reporting Standards
4. <http://www.ifrs.org>