

**UNIVERSITY OF ECONOMICS - VARNA**  
**FACULTY OF FINANCE AND ACCOUNTING**  
**ACCOUNTING DEPARTMENT**

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**ACCEPTED BY:**

**Rector:**

**(Prof. Dr. Plamen Iliev)**

**SYLLABUS**

**SUBJECT: “FINANCIAL ACCOUNTING”;**

**DEGREE PROGRAMME: „Accounting“; BACHELOR’S DEGREE**

**YEAR OF STUDY: 2; SEMESTER: 4;**

**TOTAL STUDENT WORKLOAD: 270 h.; incl. curricular 75 h.**

**CREDITS: 9**

**DISTRIBUTION OF WORKLOAD ACCORDING TO THE CURRICULUM**

<i>TYPE OF STUDY HOURSE</i>	<b>WORKLOAD, h.</b>	<b>TEACHING HOURS PER WEEK, h</b>
<b>CURRICULAR:</b>		
incl.		
• LECTURES	45	3
• SEMINARS (lab. exercises)	30	2
<b>EXTRACURRICULAR</b>	195	-

**Prepared by:**

1. ....  
(Assoc. Prof. Dr. Slavi Genov)

2. ....  
(Chief Assist. Prof. Dr. Reni Petrova)

**Head of department: .....**  
**„Accounting department“ (Assoc. Prof. Dr. Slavi Genov)**

## I. ANNOTATION

*Financial accounting builds upon the knowledge received in the previous Accounting course. It aims to provide a deeper understanding of financial accounting – the way business transactions are recorded and presented in the financial statements to be of use to external parties.*

*It covers the principles that underlie the preparation of financial statements- the recognition, measurement and recording of specific transactions and events, as well as their presentation in the financial statements. It deals in detail with specific items such as inventories, long term tangible and intangible assets, receivables, liabilities, equity and investments.*

*The course is intended to prepare qualified accounting professionals who can work in many different countries, as well as in large or multinational companies locally. That's why it is prepared in accordance with the IAS. It also gives the US GAAP and the Bulgarian accounting standards perspective for comparison.*

## II. THEMATIC CONTENT

No	TITLE OF UNIT	NUMBER OF HOURS		
		L	S	L.E.
<b>1. Cash</b>		<b>6</b>	<b>4</b>	
<b>2. Accounting for Receivables</b>		<b>6</b>	<b>4</b>	
<b>3. Investments</b>		<b>6</b>	<b>4</b>	
<b>4. Inventories</b>		<b>6</b>	<b>4</b>	
<b>5. Plant assets, Natural Resources, and Intangible Assets</b>		<b>6</b>	<b>4</b>	
<b>6. Liabilities</b>		<b>6</b>	<b>4</b>	
<b>7. Corporations: Organization and Capital Transactions</b>		<b>6</b>	<b>4</b>	
<b>8. Financial Statements</b>		<b>3</b>	<b>2</b>	
	<b>Total:</b>	<b>45</b>	<b>30</b>	

## III. FORMS OF CONTROL:

No. by row	TYPE AND FORM OF CONTROL	№	extra-curricular, h.
<b>1.</b>	<b>Midterm control</b>		
1.1.	Course project on a predefined theme/ homework	<b>1</b>	<b>40</b>
1.2.	Midterm test	<b>1</b>	<b>30</b>
1.3	Homework	<b>5</b>	<b>30</b>
	<b>Total midterm control:</b>	<b>7</b>	<b>100</b>
<b>2.</b>	<b>Final term control</b>		
2.1.	Final test	<b>1</b>	<b>95</b>
	<b>Total final term control:</b>	<b>1</b>	<b>95</b>
	<b>Total for all types of control:</b>	<b>8</b>	<b>195</b>

#### **IV. LITERATURE**

##### **REQUIRED (BASIC) LITERATURE:**

1. Weygandt, J., Kimmel, P. and D. Kieso, Financial Accounting: IFRS, 3rd Edition, Wiley, September 2015, ©2016  
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-1118978080,subjectCd-AC10.html>
2. CIMA C02 Study Text Fundamentals of Financial Accounting, Kaplan Publishing 2015, UK  
<http://kaplan-publishing.kaplan.co.uk/cima/C02/Pages/study-text.aspx>
3. ACCA F3 Complete Text Financial Accounting (FA), Kaplan Publishing 2015, UK  
<http://kaplan-publishing.kaplan.co.uk/acca-books/F3/Pages/complete-text.aspx>

##### **RECOMMENDED (ADDITIONAL) LITERATURE:**

1. Weygandt, Kimmel, Kieso, Accounting Principles, 12 edition (international), USA, 2016  
<http://eu.wiley.com/WileyCDA/WileyTitle/productCd-EHEP003230.html>
2. International Financial Reporting Standards
3. <http://www.ifrs.org>